

PRESS RELEASE OCTOBER 24, 2016

NIKKO ASSET MANAGEMENT CO., LTD.

Personnel Changes

We hereby announce the following personnel changes effective October 24, 2016.

1. Personnel Changes (Effective October 24, 2016)

New Title Current Title

Chief Compliance Officer of Investment (CCOI), Global Head of Investment Compliance, Global Head of Business Compliance and Head of Business & Regulatory Compliance Department

Masafumi Hidaka

Chief Compliance Officer of Investment (CCOI), Global Head of Investment Compliance and Global Head of Business Compliance