PRESS RELEASE

1 AUGUST 2023

NIKKO ASSET MANAGEMENT CO., LTD.

Personnel Changes

We hereby announce the following personnel changes.

1. Personnel Changes (Effective 1 August, 2023)

New Title		Current Title
Head of Global Sales Planning Department	Katsufumi Otsu	Co- Head of Japan Sales Planning & Management Department
Head of Retail Sales Planning & Management Department	Takuya Shiomi	Co- Head of Japan Sales Planning & Management Department

- ENDS -

en.nikkoam.com



About Nikko Asset Management

With US\$209.4 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 30 nationalities, including approximately 200 investment professionals**. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's homepage.

- * Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 31 March 2023.
- ** Including employees of Nikko Asset Management and its subsidiaries as of 31 March 2023.

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