PRESS RELEASE

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2 OCTOBER 2023

NIKKO ASSET MANAGEMENT CO., LTD.

Personnel Changes

We hereby announce the following personnel changes.

1. Personnel Changes (Effective 1 October 2023)

New Title		Current Title
Co-Head of Japan Sustainable Investment Department	Masahiko Komatsu	(Newly)
Co-Head of Japan Sustainable Investment Department	Kiyoshi Noda	(Newly)
Head of Client Service Department	Tomohiro Yamada	(Newly)
Co-Head of Institutional Materials & RFPs Department	Michiyo Fukano	(Newly)
Co-Head of Institutional Materials & RFPs Department	John Gibson	(Newly)

- ENDS -

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About Nikko Asset Management

With US\$219.2 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 30 nationalities, including approximately 200 investment professionals**. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's homepage.

- * Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 30 June 2023.
- ** Including employees of Nikko Asset Management and its subsidiaries as of 30 June 2023.

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