

PRESS RELEASE

1 APRIL 2024

NIKKO ASSET MANAGEMENT CO., LTD.

Personnel Changes

We hereby announce the following personnel changes.

1. Personnel Changes (Effective 1 April 2024)

New Title		Current Title
Senior Corporate Officer, CRO, Global Head of Risk Management and Joint Head of Risk Management Division	Kunihiro Asai	Senior Corporate Officer, CRO, Global Head of Risk Management, Global Head of Investment Risk Management and Joint Head of Risk Management Division
Senior Corporate Officer, Global Head of Products & Solutions, Global Head of Product Development and Management and Head of Products & Solutions Division	Hiroshi Yokoyama	Senior Corporate Officer, Global Head of Products & Solutions, Global Head of Product Development and Management, Head of Products & Solutions Division and Head of Solutions Department
Global Head of Investment Risk Management and Head of Investment Risk Management Department	Katsuhiko Tamura	Co-Head of Investment Risk Management Department
Joint Global Head of ETF Business, Head of ETF Business Division, Joint Deputy Head of Products & Solutions Division, Head of Product Development Department and Head of ETF Business Development Department	Junichiro Ariga	Joint Global Head of ETF Business, Head of ETF Business Division, Head of Product Development Department and Head of ETF Business Development Department
Joint Deputy Head of Products & Solutions Division	Takanori Yabe	Head of Product Administration Department
Deputy Head of Japan Retail Business Division and Head of Asset Management Advisor Department	Makoto Takano	Deputy Head of Japan Retail Business Division
Deputy Head of Japan Retail Business Division and Head of Retail Sales Planning & Management Department	Takuya Shiomi	Head of Retail Sales Planning & Management Department

Head of Product Administration Department	Seiichiro Yoshioka	(Newly)
Head of Solutions Development First Department	Keita Nakamura	(Newly)
Head of Solutions Development Second Department	Takayuki Yamagiwa	(Newly)
Co-Head of Global Sales Planning Department	Katsufumi Otsu	Head of Global Sales Planning Department
Co-Head of Global Sales Planning Department	Seiichi Kasai	(Newly)
Co-Head of Institutional Sales Second Department	Masahiro Hino	(Newly)
Co-Head of Institutional Sales Second Department	Kazuki Nakayama	(Newly)
Head of Asset Management Promotion Department	Naoyuki Tachibana	(Newly)

– ENDS –

About Nikko Asset Management

With US\$228.6 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 30 nationalities, including approximately 200 investment professionals**. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 31 December 2023.

** Including employees of Nikko Asset Management and its subsidiaries as of 31 December 2023.

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